

Government debt*) according to Eu methodology

Data updated according to Fiscal Notification from April,2020

lei mln

| | 2015 | 2016 | 2017 | 2018**) | 2019 | August 2020**) |
|--------------------------------|------------------|------------------|------------------|------------------|--------------------|--------------------|
| General government debt | | | | | | |
| total (I+II) | 269.151,3 | 285.553,1 | 301.158,5 | 330.487,2 | 373.509,2 | 450.122,7 |
| % GDP | 37,8% | 37,3% | 35,1% | 34,7% | 35,2% | 42,8% |
| 1. by maturity | | | | | | |
| - short term | 17.091,2 | 19.589,6 | 15.174,6 | 10.844,7 | 11.649,6 | 13.067,9 |
| - medium and long term | 252.060,1 | 265.963,5 | 285.983,9 | 319.642,5 | 361.859,7 | 437.054,8 |
| 2. by debt instruments | | | | | | |
| - currency and deposits | 8.752,7 | 8.408,5 | 7.411,1 | 6.953,2 | 9.181,6 | 6.596,9 |
| - securities | 191.607,2 | 211.568,5 | 234.343,0 | 270.396,6 | 313.733,1 | 389.114,9 |
| <i>short term</i> | 8.193,9 | 10.977,1 | 7.231,2 | 3.483,0 | 1.465,8 | 5.965,4 |
| - loans | 68.791,5 | 65.576,1 | 59.404,4 | 53.137,5 | 50.594,5 | 54.410,9 |
| <i>short term</i> | 144,7 | 204,0 | 532,3 | 408,5 | 1.002,2 | 505,7 |
| 3. by currency | | | | | | |
| - lei | 124.234,3 | 137.090,0 | 144.947,0 | 164.181,0 | 191.607,6 | 215.252,2 |
| - Euro | 117.459,6 | 119.643,3 | 130.653,5 | 136.125,1 | 150.923,5 | 191.984,3 |
| - USD | 26.844,2 | 26.854,6 | 23.646,8 | 28.267,6 | 29.180,3 | 41.164,7 |
| - others | 613,2 | 1.965,2 | 1.911,3 | 1.913,5 | 1.797,7 | 1.721,4 |
| Central government debt | 253.353,1 | 270.013,6 | 286.399,6 | 315.943,0 | 358.742,5 | 435.294,0 |
| a. by maturity | | | | | | |
| - short term | 17.065,8 | 19.567,9 | 15.148,8 | 10.827,3 | 11.635,0 | 13.049,6 |
| - medium and long term | 236.287,3 | 250.445,7 | 271.250,9 | 305.115,8 | 347.107,5 | 422.244,4 |
| b. by debt instruments | | | | | | |
| - currency and deposits | 8.752,7 | 8.408,5 | 7.411,1 | 6.953,2 | 9.181,6 | 6.596,9 |
| - securities | 188.621,3 | 208.637,9 | 231.486,0 | 267.603,5 | 310.968,6 | 386.976,6 |
| <i>short term</i> | 8.191,8 | 10.975,1 | 7.231,2 | 3.483,0 | 1.465,8 | 5.965,4 |
| - loans | 55.979,1 | 52.967,2 | 47.502,5 | 41.386,4 | 38.592,3 | 41.720,5 |
| <i>short term</i> | 121,3 | 184,3 | 506,5 | 391,1 | 987,6 | 487,4 |
| c. by currency | | | | | | |
| - lei | 111.951,5 | 126.263,4 | 134.384,2 | 153.626,7 | 180.683,2 | 204.062,8 |
| - Euro | 112.410,8 | 114.946,7 | 126.672,0 | 132.139,0 | 147.084,0 | 188.347,1 |
| - USD | 26.795,4 | 26.838,3 | 23.643,5 | 28.263,8 | 29.177,5 | 41.162,7 |
| - others | 2.195,4 | 1.965,2 | 1.699,9 | 1.913,5 | 1.797,7 | 1.721,4 |
| Local government debt | 15.798,2 | 15.539,5 | 14.758,8 | 14.544,1 | 14.766,7 | 14.828,6 |
| a. by maturity | | | | | | |
| - short term | 25,4 | 21,7 | 25,8 | 17,4 | 14,6 | 18,3 |
| - medium and long term | 15.772,8 | 15.517,8 | 14.732,9 | 14.526,7 | 14.752,1 | 14.810,3 |
| b. by debt instruments | | | | | | |
| - securities | 2.985,8 | 2.930,5 | 2.857,0 | 2.793,1 | 2.764,5 | 2.138,2 |
| <i>short term</i> | 2,0 | 2,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| - loans | 12.812,4 | 12.608,9 | 11.901,8 | 11.751,1 | 12.002,2 | 12.690,4 |
| <i>short term</i> | 23,4 | 19,7 | 25,8 | 17,4 | 14,6 | 18,3 |
| c. by currency | | | | | | |
| - lei | 10.678,8 | 10.826,6 | 10.562,8 | 10.554,3 | 10.924,4 | 11.189,4 |
| - Euro | 5.077,8 | 4.696,6 | 4.192,7 | 3.986,1 | 3.839,5 | 3.637,2 |
| - USD | 41,7 | 16,4 | 3,2 | 3,8 | 2,8 | 2,0 |
| - others | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| GDP | 712.588,0 | 765.135,0 | 857.896,0 | 951.728,5 | 1.059.803,0 | 1.050.916,9 |

*) gross debt, consolidated intra and between sub-sectors of general government. According to the EU methodology, the weight of the debt in GDP was calculated taking into account the sum of the GDPs achieved in the last 4 quarters. Preliminary data.

**) GDP for 2018 according to NIS press release no. 263/09.10.2020, GDP for 2020 calculated according to NIS press release no. 264/09.10.2020

Note: the difference in absolute value / percentage is due to the rounding of the calculation formula

| | 2015 | 2016 | 2017 | 2018**) | 2019 | August 2020**) |
|---|------------------|------------------|------------------|------------------|------------------|------------------|
| I. General government domestic debt, | 136.081,8 | 148.285,0 | 155.029,0 | 172.585,6 | 200.581,0 | 226.183,9 |
| <i>o/w:</i> | | | | | | |
| % GDP | 19,1% | 19,4% | 18,1% | 18,1% | 18,9% | 21,5% |
| 1. by maturity | | | | | | |
| - short term | 17.022,1 | 19.162,1 | 14.854,7 | 10.690,0 | 11.585,9 | 12.925,1 |
| - medium and long term | 119.059,7 | 129.122,9 | 140.174,3 | 161.895,6 | 188.995,1 | 213.258,8 |
| 2. by debt instruments | | | | | | |
| - currency and deposits | 8.752,7 | 8.408,5 | 7.411,1 | 6.953,2 | 9.181,6 | 6.596,9 |
| - securities | 117.319,8 | 129.870,1 | 138.597,5 | 154.671,2 | 177.011,7 | 204.671,0 |
| <i>short term</i> | 8.124,7 | 10.549,6 | 6.911,3 | 3.328,3 | 1.402,1 | 5.822,5 |
| - loans | 10.009,3 | 10.006,4 | 9.020,4 | 10.961,3 | 14.387,7 | 14.916,0 |
| <i>short term</i> | 144,7 | 204,0 | 532,3 | 408,5 | 1.002,2 | 505,7 |
| 3. by currency | | | | | | |
| - lei | 102.842,9 | 114.614,8 | 120.662,8 | 132.756,6 | 158.775,6 | 177.354,7 |
| - Euro | 30.635,1 | 30.097,3 | 31.454,9 | 35.478,4 | 36.736,8 | 43.490,6 |
| - USD | 2.603,8 | 3.573,1 | 2.911,3 | 4.350,6 | 5.068,5 | 5.338,7 |
| - others | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Central government debt | 125.330,6 | 137.425,3 | 144.443,2 | 162.131,6 | 189.781,8 | 215.624,2 |
| a. by maturity | | | | | | |
| - short term | 16.996,7 | 19.140,4 | 14.828,9 | 10.672,6 | 11.571,3 | 12.906,8 |
| - medium and long term | 108.333,9 | 118.284,9 | 129.614,3 | 151.459,0 | 178.210,5 | 202.717,4 |
| b. by debt instruments | | | | | | |
| - currency and deposits | 8.752,7 | 8.408,5 | 7.411,1 | 6.953,2 | 9.181,6 | 6.596,9 |
| - securities | 114.972,3 | 127.573,0 | 136.151,5 | 152.257,3 | 174.614,0 | 202.870,0 |
| <i>short term</i> | 8.122,7 | 10.547,6 | 6.911,3 | 3.328,3 | 1.402,1 | 5.822,5 |
| - loans | 1.605,6 | 1.443,8 | 880,6 | 2.921,2 | 5.986,2 | 6.157,3 |
| <i>short term</i> | 121,3 | 184,3 | 506,5 | 391,1 | 987,6 | 487,4 |
| c. by currency | | | | | | |
| - lei | 93.428,2 | 104.793,6 | 110.840,1 | 123.015,5 | 148.594,2 | 167.344,1 |
| - Euro | 29.333,1 | 29.075,0 | 30.695,0 | 34.769,3 | 36.121,8 | 42.943,4 |
| - USD | 2.569,4 | 3.556,7 | 2.908,1 | 4.346,8 | 5.065,7 | 5.336,7 |
| - others | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Local government debt | 10.751,2 | 10.859,7 | 10.585,8 | 10.454,0 | 10.799,2 | 10.559,7 |
| 1. by maturity | | | | | | |
| - short term | 25,4 | 21,7 | 25,8 | 17,4 | 14,6 | 18,3 |
| - medium and long term | 10.725,8 | 10.838,0 | 10.560,0 | 10.436,6 | 10.784,6 | 10.541,4 |
| 2. by debt instruments | | | | | | |
| - securities | 2.347,5 | 2.297,1 | 2.446,0 | 2.413,9 | 2.397,7 | 1.801,0 |
| <i>short term</i> | 2,0 | 2,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| - loans | 8.403,7 | 8.562,6 | 8.139,8 | 8.040,1 | 8.401,5 | 8.758,7 |
| <i>short term</i> | 23,4 | 19,7 | 25,8 | 17,4 | 14,6 | 18,3 |
| 3. by currency | | | | | | |
| - lei | 9.414,7 | 9.821,2 | 9.822,7 | 9.741,1 | 10.181,4 | 10.010,6 |
| - Euro | 1.302,0 | 1.022,3 | 759,9 | 709,1 | 615,0 | 547,2 |
| - USD | 34,4 | 16,4 | 3,2 | 3,8 | 2,8 | 2,0 |
| - others | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |

| | 2015 | 2016 | 2017 | 2018**) | 2019 | August 2020**) |
|---|------------------|------------------|------------------|------------------|------------------|------------------|
| II. General government external debt, total o/w: | 133.069,6 | 137.268,1 | 146.129,5 | 157.901,6 | 172.928,2 | 223.938,8 |
| % GDP | 18,7% | 17,9% | 17,0% | 16,6% | 16,3% | 21,3% |
| 1. by maturity | | | | | | |
| - short term | 69,1 | 427,5 | 319,9 | 154,7 | 63,7 | 142,8 |
| - medium and long term | 133.000,4 | 136.840,6 | 145.809,6 | 157.746,9 | 172.864,6 | 223.795,9 |
| 2. by debt instruments | | | | | | |
| - securities | 74.287,4 | 81.698,4 | 95.745,5 | 115.725,4 | 136.721,4 | 184.443,9 |
| <i>short term</i> | 69,1 | 427,5 | 319,9 | 154,7 | 63,7 | 142,8 |
| - loans | 58.782,2 | 55.569,7 | 50.384,0 | 42.176,2 | 36.206,8 | 39.494,9 |
| <i>short term</i> | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| 3. by currency | | | | | | |
| - lei | 21.391,4 | 22.475,2 | 24.284,2 | 31.424,4 | 32.832,0 | 37.897,6 |
| - Euro | 86.824,5 | 89.546,1 | 99.198,6 | 100.646,7 | 114.186,7 | 148.493,7 |
| - USD | 24.240,4 | 23.281,6 | 20.735,4 | 23.917,0 | 24.111,8 | 35.826,0 |
| - others | 613,2 | 1.965,2 | 1.911,3 | 1.913,5 | 1.797,7 | 1.721,4 |
| Central government debt | 128.022,5 | 132.588,3 | 141.956,4 | 153.811,4 | 168.960,7 | 219.669,8 |
| a. by maturity | | | | | | |
| - short term | 69,1 | 427,5 | 319,9 | 154,7 | 63,7 | 142,8 |
| - medium and long term | 127.953,4 | 132.160,8 | 141.636,6 | 153.656,8 | 168.897,0 | 219.527,0 |
| b. by debt instruments | | | | | | |
| - securities | 73.649,0 | 81.064,9 | 95.334,5 | 115.346,2 | 136.354,6 | 184.106,6 |
| <i>short term</i> | 69,1 | 427,5 | 319,9 | 154,7 | 63,7 | 142,8 |
| - loans | 54.373,5 | 51.523,4 | 46.621,9 | 38.465,2 | 32.606,1 | 35.563,1 |
| <i>short term</i> | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| c. by currency | | | | | | |
| - lei | 18.523,3 | 21.469,8 | 23.544,1 | 30.611,2 | 32.089,0 | 36.718,7 |
| - Euro | 83.077,8 | 85.871,7 | 95.977,0 | 97.369,7 | 110.962,2 | 145.403,7 |
| - USD | 24.226,0 | 23.281,6 | 20.735,4 | 23.917,0 | 24.111,8 | 35.826,0 |
| - others | 2.195,4 | 1.965,2 | 1.699,9 | 1.913,5 | 1.797,7 | 1.721,4 |
| Local government debt | 5.047,0 | 4.679,8 | 4.173,0 | 4.090,1 | 3.967,5 | 4.268,9 |
| 1. by maturity | | | | | | |
| - short term | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| - medium and long term | 5.047,0 | 4.679,8 | 4.173,0 | 4.090,1 | 3.967,5 | 4.268,9 |
| 2. by debt instruments | | | | | | |
| - securities, out of which: | 638,3 | 633,4 | 411,0 | 379,2 | 366,8 | 337,2 |
| <i>short term</i> | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| - loans, out of which: | 4.408,7 | 4.046,3 | 3.762,0 | 3.711,0 | 3.600,7 | 3.931,7 |
| <i>short term</i> | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| 3. by currency | | | | | | |
| - lei | 1.264,1 | 1.005,4 | 740,1 | 813,2 | 743,0 | 1.178,9 |
| - Euro | 3.775,7 | 3.674,3 | 3.432,8 | 3.277,0 | 3.224,5 | 3.090,1 |
| - USD | 7,2 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| - others | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |