

**Government debt\*) according to Eu methodology**

Data updated according to Fiscal Notification from October,2019

lei mln

| <b>General government debt</b> | <b>2015</b>      | <b>2016</b>      | <b>2017</b>      | <b>December 2018 **)</b> | <b>December 2019***)</b> | <b>January 2020***)</b> |
|--------------------------------|------------------|------------------|------------------|--------------------------|--------------------------|-------------------------|
| <b>total ( I+II )</b>          | <b>269.151,3</b> | <b>285.553,1</b> | <b>301.158,5</b> | <b>330.487,2</b>         | <b>373.466,8</b>         | <b>392.153,4</b>        |
| <b>% GDP</b>                   | <b>37,8%</b>     | <b>37,3%</b>     | <b>35,1%</b>     | <b>34,7%</b>             | <b>35,4%</b>             | <b>37,2%</b>            |
| <b>1. by maturity</b>          |                  |                  |                  |                          |                          |                         |
| - short term                   | 17.091,2         | 19.589,6         | 15.174,6         | 10.844,7                 | 11.649,6                 | 10.249,5                |
| - medium and long term         | 252.060,1        | 265.963,5        | 285.983,9        | 319.642,5                | 361.817,2                | 381.903,9               |
| <b>2. by debt instruments</b>  |                  |                  |                  |                          |                          |                         |
| - currency and deposits        | 8.752,7          | 8.408,5          | 7.411,1          | 6.953,2                  | 9.181,6                  | 7.433,2                 |
| - securities                   | 191.607,2        | 211.568,5        | 234.343,0        | 270.396,6                | 313.736,8                | 334.095,2               |
| <i>short term</i>              | 8.193,9          | 10.977,1         | 7.231,2          | 3.483,0                  | 1.465,8                  | 1.775,5                 |
| - loans                        | 68.791,5         | 65.576,1         | 59.404,4         | 53.137,5                 | 50.548,4                 | 50.625,0                |
| <i>short term</i>              | 144,7            | 204,0            | 532,3            | 408,5                    | 1.002,2                  | 1.040,8                 |
| <b>3. by currency</b>          |                  |                  |                  |                          |                          |                         |
| - lei                          | 124.234,3        | 137.090,0        | 144.947,0        | 164.181,0                | 191.585,4                | 195.474,5               |
| - Euro                         | 117.459,6        | 119.643,3        | 130.653,5        | 136.125,1                | 150.906,1                | 165.200,5               |
| - USD                          | 26.844,2         | 26.854,6         | 23.646,8         | 28.267,6                 | 29.177,6                 | 29.657,2                |
| - others                       | 613,2            | 1.965,2          | 1.911,3          | 1.913,5                  | 1.797,7                  | 1.821,3                 |
| <b>Central government debt</b> | <b>253.353,1</b> | <b>270.013,6</b> | <b>286.399,6</b> | <b>315.943,0</b>         | <b>358.731,2</b>         | <b>377.416,1</b>        |
| <b>a. by maturity</b>          |                  |                  |                  |                          |                          |                         |
| - short term                   | 17.065,8         | 19.567,9         | 15.148,8         | 10.827,3                 | 11.635,0                 | 10.233,8                |
| - medium and long term         | 236.287,3        | 250.445,7        | 271.250,9        | 305.115,8                | 347.096,2                | 367.182,4               |
| <b>b. by debt instruments</b>  |                  |                  |                  |                          |                          |                         |
| - currency and deposits        | 8.752,7          | 8.408,5          | 7.411,1          | 6.953,2                  | 9.181,6                  | 7.433,2                 |
| - securities                   | 188.621,3        | 208.637,9        | 231.486,0        | 267.603,5                | 310.968,4                | 331.330,8               |
| <i>short term</i>              | 8.191,8          | 10.975,1         | 7.231,2          | 3.483,0                  | 1.465,8                  | 1.775,5                 |
| - loans                        | 55.979,1         | 52.967,2         | 47.502,5         | 41.386,4                 | 38.581,2                 | 38.652,2                |
| <i>short term</i>              | 121,3            | 184,3            | 506,5            | 391,1                    | 987,6                    | 1.025,1                 |
| <b>c. by currency</b>          |                  |                  |                  |                          |                          |                         |
| - lei                          | 111.951,5        | 126.263,4        | 134.384,2        | 153.626,7                | 180.683,2                | 184.574,4               |
| - Euro                         | 112.410,8        | 114.946,7        | 126.672,0        | 132.139,0                | 147.075,6                | 161.366,1               |
| - USD                          | 26.795,4         | 26.838,3         | 23.643,5         | 28.263,8                 | 29.174,6                 | 29.654,4                |
| - others                       | 2.195,4          | 1.965,2          | 1.699,9          | 1.913,5                  | 1.797,7                  | 1.821,3                 |
| <b>Local government debt</b>   | <b>15.798,2</b>  | <b>15.539,5</b>  | <b>14.758,8</b>  | <b>14.544,1</b>          | <b>14.735,6</b>          | <b>14.737,3</b>         |
| <b>a. by maturity</b>          |                  |                  |                  |                          |                          |                         |
| - short term                   | 25,4             | 21,7             | 25,8             | 17,4                     | 14,6                     | 15,7                    |
| - medium and long term         | 15.772,8         | 15.517,8         | 14.732,9         | 14.526,7                 | 14.721,0                 | 14.721,6                |
| <b>b. by debt instruments</b>  |                  |                  |                  |                          | 14.735,6                 | 14.737,3                |
| - securities                   | 2.985,8          | 2.930,5          | 2.857,0          | 2.793,1                  | 2.768,4                  | 2.764,4                 |
| <i>short term</i>              | 2,0              | 2,0              | 0,0              | 0,0                      | 0,0                      | 0,0                     |
| - loans                        | 12.812,4         | 12.608,9         | 11.901,8         | 11.751,1                 | 11.967,2                 | 11.972,8                |
| <i>short term</i>              | 23,4             | 19,7             | 25,8             | 17,4                     | 14,6                     | 15,7                    |
| <b>c. by currency</b>          | 15.798,2         | 15.539,6         | 14.758,8         | 14.544,2                 | 14.735,6                 | 14.737,4                |
| - lei                          | 10.678,8         | 10.826,6         | 10.562,8         | 10.554,3                 | 10.902,2                 | 10.900,1                |
| - Euro                         | 5.077,8          | 4.696,6          | 4.192,7          | 3.986,1                  | 3.830,5                  | 3.834,4                 |
| - USD                          | 41,7             | 16,4             | 3,2              | 3,8                      | 3,0                      | 2,9                     |
| - others                       | 0,0              | 0,0              | 0,0              | 0,0                      | 0,0                      | 0,0                     |
| <b>Social securitys funds</b>  | 0,000            | 0,000            | 0,000            | 0,000                    | 0,000                    | 0,000                   |
| - loans                        | 0,000            | 0,000            | 0,000            | 0,000                    | 0,000                    | 0,000                   |
| <b>GDP</b>                     | <b>712.588,0</b> | <b>765.135,0</b> | <b>857.896,0</b> | <b>952.396,8</b>         | <b>1.053.884,8</b>       | <b>1.053.884,8</b>      |

\*) gross debt, consolidated intra and between sub-sectors of general government. According to the EU methodology, the weight of the debt in GDP was calculated taking into account the sum of the GDPs achieved in the last 4 quarters. Preliminary data.

\*\*) GDP according to NSI release no. 326/20 december 2019.

\*\*\*) GDP according to NSI release no.61/March 2020.

Note: the difference in absolute value / percentage is due to the rounding of the calculation formula in ex

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|  | 2015             | 2016             | 2017             | December 2018 **) | December 2019***) | January 2020***) |
|--|------------------|------------------|------------------|-------------------|-------------------|------------------|
| <b>I. General government domestic debt, o/w:</b> | <b>136.081,8</b> | <b>148.285,0</b> | <b>155.029,0</b> | <b>172.585,6</b>  | <b>200.549,9</b>  | <b>204.836,3</b> |
| <b>% GDP</b>                                     | <b>19,1%</b>     | <b>19,4%</b>     | <b>18,1%</b>     | <b>18,1%</b>      | <b>19,0%</b>      | <b>19,4%</b>     |
| 1. by maturity                                   |                  |                  |                  |                   |                   |                  |
| - short term                                     | 17.022,1         | 19.162,1         | 14.854,7         | 10.690,0          | 11.585,9          | 10.184,8         |
| - medium and long term                           | 119.059,7        | 129.122,9        | 140.174,3        | 161.895,6         | 188.964,0         | 194.651,5        |
| 2. by debt instruments                           | 136.081,8        | 148.285,0        | 155.029,0        | 172.585,6         | 200.549,9         | 204.836,3        |
| - currency and deposits                          | 8.752,7          | 8.408,5          | 7.411,1          | 6.953,2           | 9.181,6           | 7.433,2          |
| - securities                                     | 117.319,8        | 129.870,1        | 138.597,5        | 154.671,2         | 177.015,6         | 182.989,4        |
| <i>short term</i>                                | 8.124,7          | 10.549,6         | 6.911,3          | 3.328,3           | 1.402,1           | 1.710,8          |
| - loans  | 10.009,3         | 10.006,4         | 9.020,4          | 10.961,3          | 14.352,7          | 14.413,7         |
| <i>short term</i>                                | 144,7            | 204,0            | 532,3            | 408,5             | 1.002,2           | 1.040,8          |
| 3. by currency                                   |                  |                  |                  |                   |                   |                  |
| - lei  | 102.842,9        | 114.614,8        | 120.662,8        | 132.756,6         | 158.753,4         | 161.563,3        |
| - Euro   | 30.635,1         | 30.097,3         | 31.454,9         | 35.478,4          | 36.727,8          | 38.098,1         |
| - USD  | 2.603,8          | 3.573,1          | 2.911,3          | 4.350,6           | 5.068,7           | 5.175,0          |
| - others   | 0,0              | 0,0              | 0,0              | 0,0               | 0,0               | 0,0              |
| <b>Central government debt</b>                   | <b>125.330,6</b> | <b>137.425,3</b> | <b>144.443,2</b> | <b>162.131,6</b>  | <b>189.781,8</b>  | <b>194.060,4</b> |
| a. by maturity                                   |                  |                  |                  |                   |                   |                  |
| - short term                                     | 16.996,7         | 19.140,4         | 14.828,9         | 10.672,6          | 11.571,3          | 10.169,1         |
| - medium and long term                           | 108.333,9        | 118.284,9        | 129.614,3        | 151.459,0         | 178.210,5         | 183.891,3        |
| b. by debt instruments                           |                  |                  |                  |                   |                   |                  |
| - currency and deposits                          | 8.752,7          | 8.408,5          | 7.411,1          | 6.953,2           | 9.181,6           | 7.433,2          |
| - securities                                     | 114.972,3        | 127.573,0        | 136.151,5        | 152.257,3         | 174.614,0         | 180.591,8        |
| <i>short term</i>                                | 8.122,7          | 10.547,6         | 6.911,3          | 3.328,3           | 1.402,1           | 1.710,8          |
| - loans  | 1.605,6          | 1.443,8          | 880,6            | 2.921,2           | 5.986,2           | 6.035,4          |
| <i>short term</i>                                | 121,3            | 184,3            | 506,5            | 391,1             | 987,6             | 1.025,1          |
| c. by currency                                   |                  |                  |                  |                   |                   |                  |
| - lei  | 93.428,2         | 104.793,6        | 110.840,1        | 123.015,5         | 148.594,2         | 151.405,3        |
| - Euro   | 29.333,1         | 29.075,0         | 30.695,0         | 34.769,3          | 36.121,8          | 37.483,0         |
| - USD  | 2.569,4          | 3.556,7          | 2.908,1          | 4.346,8           | 5.065,7           | 5.172,1          |
| - others   | 0,0              | 0,0              | 0,0              | 0,0               | 0,0               | 0,0              |
| <b>Local government debt</b>                     | <b>10.751,2</b>  | <b>10.859,7</b>  | <b>10.585,8</b>  | <b>10.454,0</b>   | <b>10.768,1</b>   | <b>10.775,9</b>  |
| 1. by maturity                                   |                  |                  |                  |                   |                   |                  |
| - short term                                     | 25,4             | 21,7             | 25,8             | 17,4              | 14,6              | 15,7             |
| - medium and long term                           | 10.725,8         | 10.838,0         | 10.560,0         | 10.436,6          | 10.753,5          | 10.760,2         |
| 2. by debt instruments                           |                  |                  |                  |                   |                   |                  |
| - securities                                     | 0,0              | 0,0              | 0,0              | 0,0               | 0,0               | 0,0              |
| <i>short term</i>                                | 2.347,5          | 2.297,1          | 2.446,0          | 2.413,9           | 2.401,6           | 2.397,6          |
| <i>short term</i>                                | 2,0              | 2,0              | 0,0              | 0,0               | 0,0               | 0,0              |
| - loans  | 8.403,7          | 8.562,6          | 8.139,8          | 8.040,1           | 8.366,5           | 8.378,3          |
| <i>short term</i>                                | 23,4             | 19,7             | 25,8             | 17,4              | 14,6              | 15,7             |
| 3. by currency                                   |                  |                  |                  |                   |                   |                  |
| - lei  | 0,0              | 0,0              | 0,0              | 0,0               | 0,0               | 0,0              |
| - lei  | 9.414,7          | 9.821,2          | 9.822,7          | 9.741,1           | 10.159,2          | 10.158,0         |
| - Euro   | 1.302,0          | 1.022,3          | 759,9            | 709,1             | 606,0             | 615,1            |
| - USD  | 34,4             | 16,4             | 3,2              | 3,8               | 3,0               | 2,9              |
| - others   | 0,0              | 0,0              | 0,0              | 0,0               | 0,0               | 0,0              |

