

Government debt*) according to Eu methodology

(last update 24.10.2016, according to notification of deficit and government debt dated October 2016)

| General government debt | 2010 | 2011 | 2012 |
|--------------------------------|------------------|------------------|------------------|
| total (I+II) | 159.686,9 | 193.216,7 | 221.872,7 |
| % GDP | 29,9% | 34,2% | 37,3% |
| 1. by maturity | | | |
| - short term | 39.131,3 | 44.284,0 | 33.792,9 |
| - medium and long term | 120.555,6 | 148.932,7 | 188.079,8 |
| 2. by debt instruments | | | |
| - currency and deposits | 4.677,1 | 6.397,6 | 4.987,2 |
| - securities | 82.286,8 | 106.512,0 | 135.671,2 |
| <i>short term</i> | 34.096,8 | 35.335,6 | 28.425,9 |
| - loans | 72.723,1 | 80.307,1 | 81.214,4 |
| <i>short term</i> | 357,4 | 2.550,9 | 379,8 |
| 3. by currency | | | |
| - lei | 65.600,9 | 81.840,4 | 90.230,7 |
| - Euro | 72.853,6 | 91.948,3 | 106.104,7 |
| - USD | 6.394,7 | 5.572,7 | 12.245,3 |
| - others | 14.837,7 | 13.855,4 | 13.291,9 |
| Central government debt | 146.740,6 | 179.101,9 | 206.548,4 |
| a. by maturity | | | |
| - short term | 39.130,8 | 44.281,5 | 33.783,0 |
| - medium and long term | 107.609,8 | 134.820,4 | 172.765,4 |
| b. by debt instruments | | | |
| - currency and deposits | 4.677,1 | 6.397,6 | 4.987,2 |
| - securities | 79.283,7 | 103.359,5 | 132.523,0 |
| <i>short term</i> | 34.096,8 | 35.335,6 | 28.425,9 |
| - loans | 62.779,8 | 69.344,9 | 69.038,2 |
| <i>short term</i> | 356,9 | 2.548,4 | 369,9 |
| c. by currency | | | |
| - lei | 56.771,1 | 74.006,0 | 81.973,9 |
| - Euro | 70.412,3 | 85.709,6 | 98.683,1 |
| - USD | 6.302,5 | 5.530,9 | 12.221,9 |
| - others | 13.254,7 | 13.855,4 | 13.669,5 |
| Local government debt | 12.946,4 | 14.114,8 | 15.322,8 |
| a. by maturity | | | |
| - short term | 0,5 | 2,5 | 9,9 |
| - medium and long term | 12.945,9 | 14.112,3 | 15.312,9 |
| b. by debt instruments | | | |
| - securities | 3.003,1 | 3.152,5 | 3.148,2 |
| <i>short term</i> | 0,0 | 0,0 | 0,0 |
| - loans | 9.943,3 | 10.962,3 | 12.174,7 |
| <i>short term</i> | 0,5 | 2,5 | 9,9 |
| c. by currency | | | |
| - lei | 6.774,6 | 7.353,7 | 7.777,8 |
| - Euro | 6.079,6 | 6.719,3 | 7.521,5 |
| - USD | 92,1 | 41,8 | 23,4 |
| - others | 0,0 | 0,0 | 0,0 |
| Social securitys funds | 0,0 | 0,0 | 1,5 |
| - loans | 0,0 | 0,0 | 1,5 |
| <i>GDP**)</i> | <i>533.881,0</i> | <i>565.097,0</i> | <i>595.367,0</i> |

*) gross debt, consolidated intra and between sub-sectors of general government.

**) according to EU methodology, the debt to GDP ratio was calculated taking into consideration the sum of GDP for the four last quarters

| | 2010 | 2011 | 2012 |
|--|-----------------|-----------------|------------------|
| I. General government domestic debt, o/w: | 81.930,7 | 98.163,5 | 108.502,6 |
| 1. by maturity | | | |
| - short term | 32.938,0 | 36.286,0 | 29.176,4 |
| - medium and long term | 48.992,7 | 61.877,5 | 79.326,2 |
| 2. by debt instruments | 81.930,7 | 98.163,5 | 108.502,6 |
| - currency and deposits | 4.677,1 | 6.397,6 | 4.987,2 |
| - securities | 63.641,1 | 81.028,8 | 93.597,2 |
| <i>short term</i> | 27.903,6 | 27.337,6 | 23.809,4 |
| - loans | 13.612,6 | 10.737,2 | 9.918,2 |
| <i>short term</i> | 357,4 | 2.550,9 | 379,8 |
| 3. by currency | | | |
| - lei | 58.000,6 | 76.861,9 | 86.267,9 |
| - Euro | 23.922,8 | 21.298,7 | 22.233,8 |
| - USD | 7,3 | 2,9 | 0,9 |
| - others | 0,0 | 0,0 | 0,0 |
| 4. by market debt issue | | | |
| Central government debt | 74.303,9 | 89.762,3 | 99.172,7 |
| a. by maturity | | | |
| - short term | 32.937,5 | 36.283,5 | 29.166,5 |
| - medium and long term | 41.366,4 | 53.478,8 | 70.006,2 |
| b. by debt instruments | | | |
| - currency and deposits | 4.677,1 | 6.397,6 | 4.987,2 |
| - securities | 62.631,7 | 79.744,9 | 92.231,6 |
| <i>short term</i> | 27.903,6 | 27.337,6 | 23.809,4 |
| - loans | 6.995,1 | 3.619,9 | 1.953,9 |
| <i>short term</i> | 356,9 | 2.548,4 | 369,9 |
| c. by currency | | | |
| - lei | 51.372,8 | 69.653,0 | 78.629,8 |
| - Euro | 22.931,1 | 20.109,3 | 20.542,9 |
| - USD | 0,0 | 0,0 | 0,0 |
| - others | 0,0 | 0,0 | 0,0 |
| d. by market debt issue | | | |
| Local government debt | 7.626,8 | 8.401,2 | 9.329,9 |
| 1. by maturity | | | |
| - short term | 0,5 | 2,5 | 9,9 |
| - medium and long term | 7.626,3 | 8.398,7 | 9.320,0 |
| 2. by debt instruments | | | |
| - securities | 1.009,4 | 1.283,9 | 1.365,6 |
| <i>short term</i> | 0,0 | 0,0 | 0,0 |
| - loans | 6.617,4 | 7.117,3 | 7.964,3 |
| <i>short term</i> | 0,5 | 2,5 | 9,9 |
| 3. by currency | | | |
| - lei | 6.627,8 | 7.208,9 | 7.638,1 |
| - Euro | 991,7 | 1.189,4 | 1.690,9 |
| - USD | 7,3 | 2,9 | 0,9 |
| - others | 0,0 | 0,0 | 0,0 |

| | 2010 | 2011 | 2012 |
|--|-----------------|-----------------|------------------|
| II. General government external debt, total | 77.756,2 | 95.053,2 | 113.370,1 |
| o/w: | | | |
| 1. by maturity | | | |
| - short term | 6.193,2 | 7.998,0 | 4.616,5 |
| - medium and long term | 71.563,0 | 87.055,2 | 108.753,7 |
| 2. by debt instruments | | | |
| - securities | 18.645,7 | 25.483,2 | 42.074,0 |
| <i>short term</i> | 6.193,2 | 7.998,0 | 4.616,5 |
| - loans | 59.110,5 | 69.570,0 | 71.296,2 |
| <i>short term</i> | 0,0 | 0,0 | 0,0 |
| 3. by currency | | | |
| - lei | 7.600,3 | 4.978,5 | 3.962,8 |
| - Euro | 48.930,8 | 70.649,6 | 83.870,9 |
| - USD | 6.387,4 | 5.569,8 | 12.244,5 |
| - others | 14.837,7 | 13.855,4 | 13.291,9 |
| 4. by market debt issue | | | |
| Central government debt | 72.436,6 | 89.339,6 | 107.375,7 |
| a. by maturity | | | |
| - short term | 6.193,2 | 7.998,0 | 4.616,5 |
| - medium and long term | 66.243,4 | 81.341,6 | 102.759,3 |
| b. by debt instruments | | | |
| - securities | 16.652,0 | 23.614,6 | 40.291,4 |
| <i>short term</i> | 6.193,2 | 7.998,0 | 4.616,5 |
| - loans | 55.784,6 | 65.725,0 | 67.084,3 |
| <i>short term</i> | 0,0 | 0,0 | 0,0 |
| c. by currency | | | |
| - lei | 5.398,3 | 4.353,0 | 3.344,1 |
| - Euro | 47.481,2 | 65.600,3 | 78.140,2 |
| - USD | 6.302,5 | 5.530,9 | 12.221,9 |
| - others | 13.254,7 | 13.855,4 | 13.669,5 |
| d. by market debt issue | | | |
| Local government debt | 5.319,6 | 5.713,6 | 5.992,9 |
| 1. by maturity | | | |
| - short term | 0,0 | 0,0 | 0,0 |
| - medium and long term | 5.319,6 | 5.713,6 | 5.992,9 |
| 2. by debt instruments | | | |
| - securities, out of which: | 1.993,7 | 1.868,6 | 1.782,6 |
| <i>short term</i> | 0,0 | 0,0 | 0,0 |
| - loans, out of which: | 3.325,9 | 3.845,0 | 4.210,4 |
| <i>short term</i> | 0,0 | 0,0 | 0,0 |
| 3. by currency | | | |
| - lei | 146,8 | 144,8 | 139,7 |
| - Euro | 5.087,9 | 5.529,9 | 5.830,6 |
| - USD | 84,8 | 38,9 | 22,6 |
| - others | 0,0 | 0,0 | 0,0 |
| SS | 0,0 | 0,0 | 1,5 |
| - loans | 0,0 | 0,0 | 1,5 |