Translation from Romanian

**Government Emergency Ordinance no. 13/2016 for the extension of the term provided at art. 62 para. (3) of Law no. 207/2015 regarding the Code of Tax Procedure**

ISSUED BY: THE GOVERNMENT OF ROMANIA

PUBLISHED IN THE OFFICIAL GAZETTE NO. 368 of 12 May 2016

 Considering the necessity to extend the financial institutions’ term for the reporting of the information provided by the Agreement between Romania and the United States of America to Improve International Tax Compliance and to Implement FATCA, signed in Bucharest on 28 May 2015, ratified by Law no. 233/2015,

 the fact that this term cannot be observed by the financial institutions that are required to report the information for objective reasons generated by the impossibility to complete within the due time the reporting procedures and the information applications required for the communication of such information,

 for the purpose of avoiding the risk that concerns the reporting financial institutions, i.e. their impossibility of fulfilling their reporting obligations within the established term, resulting in the application of the penalties provided by the law, despite the fact that the failure to comply with the reporting obligations is not by their fault,

 taking into account the objective situation created by the legislative regulation of a term that can only be amended by a legislative regulatory act, and since it is necessary that the measure of the extension be adopted prior to the expiry of the term of reporting by the holders of the reporting obligation,

 and considering that the said situations reflect on the general public interest and are a reason of special and extraordinary urgency, the regulation of which cannot be postponed,

 pursuant to art. 115 para. (4) of the Constitution of Romania, republished,

 **the Government of Romania** adopts this emergency ordinance.

 SINGLE ARTICLE

 In 2016 the term for the forwarding of reports, provided at art. 62 para. (3) of Law no. 207/2015 regarding the Code of Tax Procedure, published in the Official Gazette of Romania, Part I, no. 547 of 23 July 2015, as further amended and supplemented, is extended until 31 August 2016.